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(Stock Code: 662)

POLL RESULTS OF THE 2018 ANNUAL GENERAL MEETING AND CHANGES IN DIRECTORATE

Poll Results of the 2018 Annual General Meeting

The board of directors (the “Board”) of Asia Financial Holdings Limited (the “Company”) is pleased to announce the results of the poll taken at the Annual General Meeting of the Company held on 16th May 2018 (the “2018 AGM”) as follows:

	Ordinary Resolutions	Number of Votes (%)		Passed by shareholders
		For	Against	
1.	To receive and consider the audited Financial Statements, the Report of the Directors and the Independent Auditor’s Report for the year ended 31st December 2017.	810,312,089 (100.00%)	0 (0.00%)	Yes
2.	To declare a final dividend of HK7.5 cents per share.	810,312,089 (100.00%)	0 (0.00%)	Yes
3.	(a) To re-elect Dr. CHAN Yau Hing Robin as an Executive Director.	810,202,089 (99.99%)	110,000 (0.01%)	Yes
	(b) To re-elect Mr. WONG Kok Ho as an Executive Director.	810,202,089 (99.99%)	110,000 (0.01%)	Yes
	(c) To re-elect Mrs. SHUEN LEUNG Lai Sheung Loretta as an Independent Non-executive Director.	810,312,089 (100.00%)	0 (0.00%)	Yes
	(d) To re-elect Mr. KAWAUCHI Yuji as a Non-executive Director.	810,202,089 (99.99%)	110,000 (0.01%)	Yes
	(e) To elect Mr. IDE Kentaro as a Non-executive Director.	810,202,089 (99.99%)	110,000 (0.01%)	Yes
4.	To approve the Directors’ fees (chairman: HK\$90,000; each director: HK\$70,000) and certain board committees’ fees (chairman: HK\$40,000; each committee member: HK\$30,000) for the year ending 31st December 2018.	810,312,089 (100.00%)	0 (0.00%)	Yes
5.	To re-appoint Ernst & Young as the Auditor of the Company and authorise the Directors to fix the remuneration.	810,202,089 (99.99%)	110,000 (0.01%)	Yes

	Ordinary Resolutions	Number of Votes (%)		Passed by shareholders
		For	Against	
6.	To grant a general mandate to the Directors to allot, issue and deal with additional shares of the Company not exceeding 20% of the number of its issued shares.	776,259,713 (95.80%)	34,052,376 (4.20%)	Yes
7.	To grant a general mandate to the Directors to repurchase shares of the Company not exceeding 10% of the number of its issued shares.	810,312,089 (100.00%)	0 (0.00%)	Yes
8.	To extend the general mandate granted under Resolution 6 by adding thereto the shares repurchased by the Company pursuant to Resolution 7.	776,259,713 (95.80%)	34,052,376 (4.20%)	Yes

As at the date of the 2018 AGM, the total number of issued shares of the Company was 977,174,000 shares, which was the total number of shares entitling the holders to attend and vote for or against all the resolutions at the 2018 AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the 2018 AGM. No person has indicated in the circular containing the notice of the 2018 AGM that it/he/she intends to abstain from voting on or vote against any of the resolutions at the 2018 AGM.

Computershare Hong Kong Investor Services Limited, the Company's branch share registrar, acted as the scrutineer for the vote-taking at the 2018 AGM.

Retirements of Non-executive Directors

Mr. YAMAMOTO Takao ("Mr. Yamamoto") has retired from his position as a Non-executive Director of the Company with effect from the conclusion of the 2018 AGM due to his other commitments and job relocation.

Mr. SOPHONPANICH Chote ("Mr. Sophonpanich") has retired from his position as a Non-executive Director of the Company with effect from the conclusion of the 2018 AGM due to his decision to devote more time on his own business.

Both Mr. Yamamoto and Mr. Sophonpanich have confirmed that they have no disagreement with the Board and there is no matter relating to their retirements that needs to be brought to the attention of the shareholders.

The Board would like to express its gratitude to Mr. Yamamoto and Mr. Sophonpanich for their valuable contributions to the Company during their terms of office and wish them all the best in the future.

Appointment of a Non-executive Director

The Board also announces that Mr. IDE Kentaro ("Mr. Ide") has been elected as a Non-executive Director of the Company with effect from the conclusion of the 2018 AGM held on 16th May 2018.

Mr. Ide, aged 52, is currently the Staff General Manager of Corporate & Financial Business Department of Aioi Nissay Dowa Insurance Company, Limited ("Aioi Nissay Dowa"). Mr. Ide graduated from University of Tokyo, Faculty of Law in 1989 and in the same year he joined Nippon Life Insurance Company ("Nippon Life"). In 1996, Mr. Ide got his Master Degree in Laws from University of Michigan Law School (USA). He had served as a General Manager of International

Planning & Operations Department and China Department from April 2011 to March 2013. In April 2013, Mr. Ide was the General Manager of Matsumoto Branch. From April 2015 until March 2017, he became the General Manager of Corporate Sales & Relation Management Department. With nearly 30 years working experience at Nippon Life, Mr. Ide mainly spent in the field of corporate planning for both domestic and overseas business. Since April 2017, he joined Aioi Nissay Dowa as the Staff General Manager until now. Aioi Nissay Dowa currently holds 5.38% of the Company's issued share capital.

Mr. Ide has not held any directorship in any other public listed companies, whether in Hong Kong or overseas, during the last three years. He does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company. As at the date hereof, Mr. Ide does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Ide does not have a service contract with any member of the Group. He will receive a letter of appointment from the Company for a term of two (2) years until the conclusion of the Company's annual general meeting in 2020 and his directorship is subject to retirement by rotation and eligible for re-election at the annual general meeting in accordance with the Bye-Laws of the Company.

Mr. Ide is entitled to a director's fee of HK\$70,000 per annum, which has been approved by the shareholders at the 2018 AGM, and such fee be payable in proportion to the period of service of Mr. Ide who has not served the entire period.

Save as disclosed above, there is no other information in respect of the appointment of Mr. Ide required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matters that need to be brought to the attention of the shareholders of the Company.

The Board extends its warmest welcome to Mr. Ide to joining the Board.

By Order of the Board
Asia Financial Holdings Limited
LAU Chi Tak
Company Secretary

Hong Kong, 16th May 2018

As at the date of this announcement, the executive directors of the Company are Dr. CHAN Yau Hing Robin (Chairman), Mr. CHAN Bernard Charnwut (President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. KAWAUCHI Yuji, Mr. IDE Kentaro; and the independent non-executive directors are Ms. CHOW Suk Han Anna, Mr. MA Andrew Chiu Cheung, Mrs. LAI KO Wing Yee Rebecca and Mrs. SHUEN LEUNG Lai Sheung Loretta.

* *For identification purpose only*