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亞洲金融集團(控股)有限公司*
ASIA FINANCIAL HOLDINGS LIMITED
Incorporated in Bermuda with limited liability

(Stock Code: 662)

POSITIVE PROFIT ALERT

This announcement is made by Asia Financial Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the nine months ended 30th September 2021 (“**Period Under Review**”) which recorded a net profit attributable to shareholders of about HKD500.7 million and other information currently available to the Board, the Group is expected to record an increase in net profit attributable to shareholders for the year ending 31st December 2021 of not less than 48% as compared to the audited net profit attributable to shareholders of about HKD337.9 million for the year ended 31st December 2020.

The increase in net profit for the Period Under Review is mainly due to the increase in the realised and unrealised profits of the Group’s investment portfolio as a result of the upturn in the Global equity markets and the increase of the dividends received from unlisted equity investments designated at fair value through other comprehensive income (“**Unlisted Equity Investments**”). The net investment gain (both realised and unrealised) for the Period Under Review is about HKD73.9 million (whereas a net investment gain for the year ended 31st December 2020 was about HKD34.8 million). The dividends received from Unlisted Equity Investments for the Period Under Review is about HKD237.6 million (whereas the dividends received from Unlisted Equity Investments for the year ended 31st December 2020 was about HKD109.2 million).

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the latest unaudited consolidated management accounts of the Group and other information currently available to the Board, which has not been reviewed by the Audit Committee or audited by the auditor of the Company and is subject to adjustments of, amongst others, the market price of relevant investment portfolio as at 31st December 2021. Accordingly, the actual audited final results of the Group for the year ending 31st December 2021 may differ from the information disclosed in this announcement.

The audited final results announcement of the Company for the year ending 31st December 2021 is expected to be announced by the end of March 2022. Shareholders and potential investors are advised to read the audited final results announcement of the Company when it is published.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Asia Financial Holdings Limited
CHIANG Yuet Wah Connie
Company Secretary

Hong Kong, 1st November 2021

As at the date of this announcement, the executive directors of the Company are Dr. CHAN Yau Hing Robin (Chairman), Mr. CHAN Bernard Charnwut (President), Mr. TAN Stephen, Mr. WONG Kok Ho; the non-executive directors are Mr. KAWAUCHI Yuji, Mr. OGURA Satoru; and the independent non-executive directors are Mrs. LAI KO Wing Yee Rebecca, Mrs. SHUEN LEUNG Lai Sheung Loretta and Mr. AU YANG Chi Chun Evan.

* *For identification purpose only*